## S.I. 2018 No. 107

## Savings Bonds Act

## CAP. 104A

## **SAVINGS BONDS (AMENDMENT) REGULATIONS, 2018**

The Minister, in exercise of the powers conferred on him by section 11 of the *Savings Bonds Act*, makes the following Regulations:

- **1.** These Regulations may be cited as the *Savings Bonds (Amendment) Regulations, 2018.*
- 2. The Savings Bonds Regulations, 1981 (S.I. 1981 No. 4) are amended by deleting paragraphs (1) and (2) of regulation 3 and substituting the following:
  - "(1) The Central Bank may issue
    - (a) Bonds not exceeding \$100,000 in value per issue to one person; and
    - (b) Bonds not exceeding \$200,000 in value per issue to 2 persons jointly.
  - (2) The face value of the Bonds issued under paragraph (1) must be a multiple of \$100.".

Made by the Minister this 31st day of October, 2018.

RYAN STRAUGHN

Minister Responsible for Finance